

# **REPORT: UNITY TRUST BANKING**

## **Current Position**

We are currently experiencing many problems with Barclays bank:

- We have attempted to add the Bookings Manager to the mandate for six months now, with no success.
- Barclays have lost information given to them on a number of occasions.
- They sent out a new debit card in the name of the previous Clerk, after they had been removed from the mandate.
- Barclays link personal bank accounts to the Parish Council bank accounts, which leaves the Council at risk.
- The internal auditor advised that two members should be authorising payments, not the Clerk and one member, and this is not possible with Barclays.

## **Unity Trust Recommendations**

Unity Trust Bank has been recommended to the Clerk by our internal auditor, staff at EALC and numerous other local parish and town councils during training courses.

## **Unity Trust Benefits**

- The bank specialises in charities, education, unions, associations and parish councils.
- No personal accounts will be linked to the Parish Council account.
- Accounts can have up to triple authorisation, as encouraged by the internal auditor.
- Offer a charge card with set spending limits (for cleaning/admin products etc).

## **Statements from Unity Trust Website – [www.unity.co.uk](http://www.unity.co.uk)**

We have a wealth of experience supporting parish council customers. Through our deep understanding of their structure and the challenges they face, we're able to provide a range of banking solutions tailored to meet their needs.

No matter what the size of your organisation, our current account can support your daily banking needs. Plus with simple and clear statement reporting, you'll have visibility of your account fees, putting you in control of your business spend or finances.

You can bank on us to make a difference to society. At Unity Trust Bank, we invest your deposits in projects that help UK communities to thrive.

Banking with us means:

- Manage your account online with 24/7 access allowing single, dual and triple authorisation of payments available using internet banking.
- Relationship Managers – sector specialists who take the time to get to know your organisation.
- The Unity Corporate MultiPay Card is Unity's charge card solution. This allows you to monitor cardholder spend and set transactional limits.
- Pay in cash and cheques on the high street at NatWest or cash at the Post Office.
- Clear and transparent monthly fees.

- Access to payment services such as BACS, accepting card payments, international payments and bulk faster payments.
- Plan for the future with access to our range of Savings Accounts.

## **Unity T1 Current Account**

### *Key Features*

- 24/7 Online banking – fast, secure and easy to use
- UK based call centre – 90% of calls are resolved by the first person you speak to
- Choose online or paper statements
- Cheque book and paying-in book
- Stay secure – single, dual and triple authorisation of payments available through online banking
- Pay in cash at your local Post Office
- Pay in cash and cheques at your local NatWest

### *Product Information*

- Credit turnover per annum: Under £100k
- Account name: Unity Current Account
- Fee: £6 per month
- Charged: Quarterly
- Opening deposit: Minimum £500
- Interest: No credit interest paid

*(There is no fee to have a linked Savings Account to the Current Account, with 1.4% interest paid currently)*