

Great Horkesley Parish Council Insurance Review Document

Company	Premium Cost	Fixed Term	Cover Basis	Total Cover Value	Summary of Cover	Additional cover items
Came & Co	£1,410.45 including £50 admin fee	Yes 3 year	All risk basis	Not stated	<ul style="list-style-type: none"> • Key person cover of £250 per week up to max £2,500 in one year • Legal Expenses cover of £500,000 • Motor Contingent Liability – Loss of excess or no claims discount up to £250 per claim • Contract Works cover up to 10% or £100,000 • Internet and Email cover up to £500,000 • Crisis Management cover up to £500,000 • Defibrillators and Cabinets cover up to £5,000 • Hirers Liability of £5,000,000 • Enhanced Libel and Slander cover of £500,000 • Enhanced Personal accident capital benefit of £100,000 and weekly benefit of £500 <p>Nothing stated on building cover – Excess payments not stated.</p>	<ol style="list-style-type: none"> 1. Officials Indemnity 2. Libel, Slander 3. Fidelity Guarantee 4. Personal Accident 5. Money Cover 6. Increased Cost of working 7. Loss of Revenue 8. Commercial Legal Expenses 9. Key Person
AXA	£1,360.45 Including tax	Yes 3 year	All risk basis + theft	Value stated against all individual items	<ol style="list-style-type: none"> 1. Building Cover 2. General Contents 3. Shed 4. Office Contents 5. Outside Equipment 6. Street Furniture <p>Excess generally £250 except for subsidence (£1000)</p>	<ol style="list-style-type: none"> 1. Bequeathed Property 2. Capital Additions 3. Contents at Home 4. Injured Person 5. Group Personal Accident

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						<ul style="list-style-type: none"> 6. Medical Expenses 7. Employers liability 8. Public and Product Liability 9. Equipment
Zurich CURRENT	£1,060.47	No	All Risk Basis	Value stated against all individual items	<ul style="list-style-type: none"> 1. Building Cover 2. Material Damage 3. External Miscellaneous items 4. Money 5. Public Liability 6. Officials Liability 7. Employers Liability 8. Libel and Slander 9. Personal Accident 10. Legal expenses <p>Excess is generally £250</p>	Nothing stated other than that in the Policy Summary
Norris & Fisher	£1,475.36			Value stated against all individual items	<ul style="list-style-type: none"> 1. Buildings 2. Contents 3. Glass, Blinds etc 4. Money 5. Personal Accident 6. Specified Property 7. Property in the open 8. Machinery and Computer break down 9. Fidelity Insurance <p>Excess £250 with the exception of Subsidence (£1000)</p>	<ul style="list-style-type: none"> 1. Loss of income 2. Employers Liability 3. Public Liability 4. Officers Liability 5. Personal Accident 6. Legal expenses

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Summary

Four quotations were reviewed in this report. All the quotations are very similar in cover however the Axa policy was the more prescriptive and detailed in the cover it provided.

The Axa, Came & Co and the Norris & Fisher quotes were all in the £1,400 range as noted above with the Zurich quotation much lower at £1060. 47. This provides a significant cost saving on the other quotes reviewed.

Based on the above information the Axa quote seems the most detailed and comprehensive cover of the three companies in the higher price range and should be considered on this basis against the lower quotation from Zurich, who are the Parish Councils existing insurer.